

Iberia Economic Development Authority

Regular Meeting Minutes

Monday, September 27, 2021

Board of Commissioners of the Iberia Economic Development Authority

met on Monday, September 27, 2021 at 7:30 a.m. at

101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Cecil Hymel, Bart Romero, Damon Miguez, Fran Henderson

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Matt Durham, Jerry Fowler

There were no public comments.

Mr. Hymel asked the Commissioners to review the August, 2021 meeting minutes. On a motion by Damon Miguez, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of August, 2021. On a motion by Fran Henderson, seconded by Bart Romero, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to refer to agenda item #6: Discuss and consider resolution amending the IEDA bylaws to reflect a change to the monthly meeting day from the fourth Thursday of each month to the fourth Friday of each month, Resolution 092721-01. On a motion by Damon Miguez, seconded by Bart Romero, the resolution was adopted unanimously.

Mr. Hymel asked everyone to refer to agenda item#7: Discuss and consider action on contract with Lawco. Mr. Tarantino reviewed the process regarding the development of the contract with Lawco to construct a water line to Progress Point. He stated that we have been notified by Lawco that the low bidder on the project has notified Lawco that because of increases in pipe costs, they would not sign a construction contract unless the IEDA paid the additional costs of the pipe. He noted that Lawco has never run into this situation before where the winning bid contractor would not honor his bid and sign a contract for the bid amount. Mr. Fowler said that Lawco was honoring the terms of the contract they signed with IEDA, and will forgo their 15% administrative fee they normally charge on the \$51,543.50 additional cost. Discussion was held. Mr. Simon stated that in discussions with Facility Planning and Control we were told that the IEDA could pay the additional \$51,543.50, approach the second and third bidders and see if they are still interested in the contract, or we could rebid the contract. He noted that we had very few options as of today, and any alternatives to paying the additional costs were not good for the project moving forward at this time.

Mr. Fowler said that he had just gotten off the phone with other Lawco representatives, and he said they were recommending that IEDA sign a separate contract with Lawco for the \$51,5343.50 in increased pipe costs. If the IEDA agrees to do that, Allen and Leblanc has said they will sign the construction contract with Lawco. Lawco will draw up with the additional contract to cover the additional costs, and then submit a change order to FP&C on the original contract so IEDA will be credited with the payment of additional funds toward the project outside of the Capital Outlay process.

On a motion by Fran Henderson, seconded by Damon Miguez, the following resolution was unanimously adopted:

RESOLUTION 092721-02

RESOLUTION TO AGREE TO THE SUBMISSION OF A CHANGE ORDER TO THE CURRENT IBERIA ECONOMIC DEVELOPMENT AUTHORITY (IEDA) LINE EXTENSION CONTRIBUTION AGREEMENT WITH LOUISIANA WATER COMPANY (LAWCO) TO INCREASE THE CONSTRUCTION COSTS OF THE PROJECT BY \$51,543.50 TO COVER THE INCREASE IN PIPE COSTS, WITH THE INCREASED COSTS TO BE PAID BY THE IEDA

Mr. Fowler stated that Lawco will write a contract with IEDA for the cost increase, and will write a change order to be submitted to Facility Planning and Control, having both executed at the same time.

On a motion by Bart Romero, seconded by Damon Miguez, and unanimously approved, the meeting was adjourned. The next meeting is scheduled for Friday, October 22, 2021 at 7:30 AM. The meeting will be held at the IDF Offices.